

Polish Oil and Gas Company (PGNiG SA)
Head Office

Warsaw, November 29th 2005

Current Report No. 133/2005

Initiation of a selection procedure aimed at appointing members of the Management Board of PGNiG S.A. Current Report No. 133/2005 dated 29 November 2005. The Management Board of Polskie Górnictwo Naftowe i Gazownictwo Spółka Akcyjna ("PGNiG", the "Company") hereby announces that at the meeting held today, the Supervisory Board of PGNiG decided to initiate a selection procedure aimed at appointing members of the Management Board of PGNiG, i.e.: •President of the Management Board; •Vice-President of the Management Board for Economic and Financial Matters; •Vice-President of the Management Board for the Restructuring of the Capital Group. Notices regarding the selection procedure will be published in the "Rzeczpospolita" daily on 1 December 2005. The candidate applications will be accepted until 20 December 2005. The applications will be opened on 21 December 2005. Interviews with the potential candidates will be held from 3 January 2006.